Requirements for reporting granular credit data

Passed 29.03.2017 No. 6

This Decree is established on the basis of clause 2 (2) 7) of the Eesti Pank Act and subsection 91 (3) of the Credit Institutions Act.

Chapter 1
General Provisions

§ 1. Scope of the Decree

This Decree shall establish:
1) requirements for the content and structure of the reports specified in subsection 3 (1) of this Decree (hereinafter reports) to be followed in submission of granular credit and credit risk data (hereinafter credit data) as provided by Regulation (EU) 2016/867 of the European Central Bank on the collection of granular credit and credit risk data;
2) due dates and procedures for submission of the reports specified in subsection 3 (1) of this Decree to Eesti Pank.

§ 2. Application of the Decree

(1) The reports shall be compiled and submitted by all credit institutions and foreign branches operating in Estonia (hereinafter credit institutions).

(2) In accordance with Article 16(1) of Regulation (EU) 2016/867 of the European Central Bank, Eesti Pank may grant derogations to small credit institutions, waiving the reporting requirements established by this Decree. Eesti Pank shall inform the credit institution of the application and termination of the derogation in accordance with Article 16(4) of Regulation (EU) 2016/867 of the European Central Bank.

Chapter 2
Reports, reporting principles and submission of reports

§ 3. Reports and reporting principles

(1) A credit institution shall compile and submit to Eesti Pank the following reports:
1) Resident counterparty reference data report with code 2201 (Annex 1);
2) Non-resident counterparty reference data report with code 2202 (Annex 2);
3) Instrument data report with code 2210 (Annex 3);
4) Instrument financial data report with code 2211 (Annex 4);
5) Joint liabilities data report with code 2212 (Annex 5);
6) Counterparty-instrument data report with code 2213 (Annex 6);
7) Accounting data report with code 2214 (Annex 7);
8) Protection received data report with code 2215 (Annex 8);
9) Instrument-protection received data report with code 2216 (Annex 9);
10) Counterparty risk data report with code 2217 (Annex 10);

(2) The data shall be compiled in conformity with the requirements provided in Article 4(1) of Regulation (EU) 2016/867 of the European Central Bank.

(3) The reporting threshold established in Article 5 of Regulation (EU) 2016/867 of the European Central Bank shall not be applied.
(4) In Annexes 1 – 11 of this Decree the terms shall be used as defined in Annex 4 of Regulation (EU) 2016/867 of the European Central Bank.

(5) The terms ‘resident’ and ‘non-resident’ in Annexes 1 and 2 shall be used as defined in Eesti Pank Governor’s Decree No 7 of 29 May 2014 ‘Establishment of supplementary reports on credit institution’s balance sheet’.

(6) A credit institution with branches outside Estonia is obliged to report credit data for both the legal entity resident in Estonia and its branch resident in a reporting Member State. In accordance with Article 6(3)(a) of Regulation (EU) 2016/867 of the European Central Bank, Eesti Pank may decide to waive in full or in part the reporting requirements for credit data listed in clauses 3(1)(1) – 6) of this Decree from branches resident in reporting Member States. Eesti Pank shall notify the credit institution of its decision to waive the reporting requirements for data listed in clauses 3(1)(1) – 6) of this Decree.

(7) In accordance with Article 6(3)(b) of Regulation (EU) 2016/867 of the European Central Bank, Eesti Pank may decide to waive in full or in part the reporting requirements for credit data listed in clauses 3(1)(7)-11) of this Decree for branches of credit institutions of reporting Member States operating in Estonia. Eesti Pank shall notify the branch of the credit institution of its decision to waive the reporting requirements for data listed in clauses 3(1)(7)-11) of this Decree.

§ 4. Reporting period and due dates for submission of reports

(1) The data listed under clauses 3(1)(1) – 6), 8), 9) and 11) of the Decree shall be reported on a monthly basis. The data listed under clauses 3 (1) 7) and 10) of this Decree shall be reported on a quarterly basis.

(2) The data listed under clauses 3 (1) 1) and 2) shall be submitted by the fifteenth banking day following the end of the reference period, the data listed under clauses 3 (1) 3) – 6), 8), 9) and 11) shall be submitted by the seventeenth banking day following the end of the reference period, and the data listed under clause 3 (1) 7) and 10) shall be submitted by the thirty-fifth banking day following the end of the reference period.

§ 5. Submission of reports

(1) The reports shall be submitted to Eesti Pank electronically in the XML (eXtensible Markup Language) format as provided by Eesti Pank Governor's Decree No. 9 of 9 December 2011 'Requirements for submission of reports formatted as XML documents'.

(2) If errors have been found or accounting principles have been changed, corrected reports shall be submitted electronically.

(3) The text and values for data attributes of the reports may not contain the following symbols: >, <, &, ', ".

Chapter 3
Implementing Provisions

§ 6. Enforcement and Implementation of the Decree

(1) This decree shall enter into force on 31 March 2018.

(2) The Decree shall be implemented as follows:

1) the reports listed under clauses 3 (1) 1) and 2) shall be compiled and reported, for the first time, as at 31 March 2018 and for each subsequent reference period ending on 30 September 2018 and later;
2) the data listed under clauses 3 (1) 3) – 11) shall be compiled and reported for reference periods ending on 30 September 2018 and later.

Ardo Hansson
Governor

Annex 1
Annex 2
Annex 3
Annex 4
Annex 5
Annex 6