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## **Specified Composition of Persons whose Deposits are neither Guaranteed nor Compensated for**

Passed 29.10.2019 No. 51

This Regulation is established on the basis of subsection 30 (7) of the Guarantee Fund Act.

### **§ 1. Scope of regulation**

This regulation specifies the composition of the persons whose deposits are neither guaranteed nor compensated for out of the Deposit Guarantee Sectoral Fund.

### **§ 2. Definition of state**

The Estonian state referred to in subsection 30 (1) of the Guarantee Fund Act means the units specified in S.1311 and S.1314 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council on the European system of national and regional accounts in the European Union (OJ L 174, 26.06.2013, p. 1-727) (Statistics Estonia, ESA 2010: classifications of institutional sectors (S) S.1311 and S.1314).

### **§ 3. Definition of local authority**

The local authority specified in subsection 30 (1) of the Guarantee Fund Act means the units specified in S.1311 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

### **§ 4. Definition of another credit institution**

Another credit institution specified in clause 30 (1) 2) of the Guarantee Fund Act covers the units specified in S.122 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

### **§ 5. Definition of insurance undertaking or reinsurance undertaking**

The insurance undertaking or reinsurance undertaking specified in clause 30 (1) 3) of the Guarantee Fund Act covers the units specified in S.128 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

### **§ 6. Definition of management company, investment fund, and investment firm**

(1) The investment fund and investment firm specified in clauses 30 (1) 4) and 5) of the Guarantee Fund Act, which is not a money market fund, means the units specified in S.124 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

(2) The investment fund specified in clause 30 (1) 4) of the Guarantee Fund Act, which is a money market fund, means the units specified in S.123 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

(3) The management company specified in clause 30 (1) 4) of the Guarantee Fund Act, except captive financial institutions within the government sector, means the units specified in S.127 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

(4) The investment fund specified in clause 30 (1) 4) of the Guarantee Fund Act, which is a pension fund, means the units specified in S.129 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

### **§ 7. Definition of e-money institution**

The e-money institution specified in clause 30 (1) 6) of the Guarantee Fund Act means the units specified in S.122 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

## **§ 8. Definition of payment institution**

The payment institution specified in clause 30 (1) 7) of the Guarantee Fund Act means the units specified in S.12 6 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

## **§ 9. Definition of creditor or credit intermediary**

The creditor or credit intermediary specified in clause 30 (1) 8) of the Guarantee Fund Act means the units specified in S.127 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

## **§ 10. Definition of financial institution**

The financial institution specified in clause 30 (1) 9) of the Guarantee Fund Act means the units specified in S.125 through S.127 of Annex A of Regulation (EU) No 549/2013 of the European Parliament and of the Council.

## **§ 11. Specifications in application of Regulation**

A credit institution may define a person by way of derogation from sections 2-10 of this Regulation based on additional information.

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