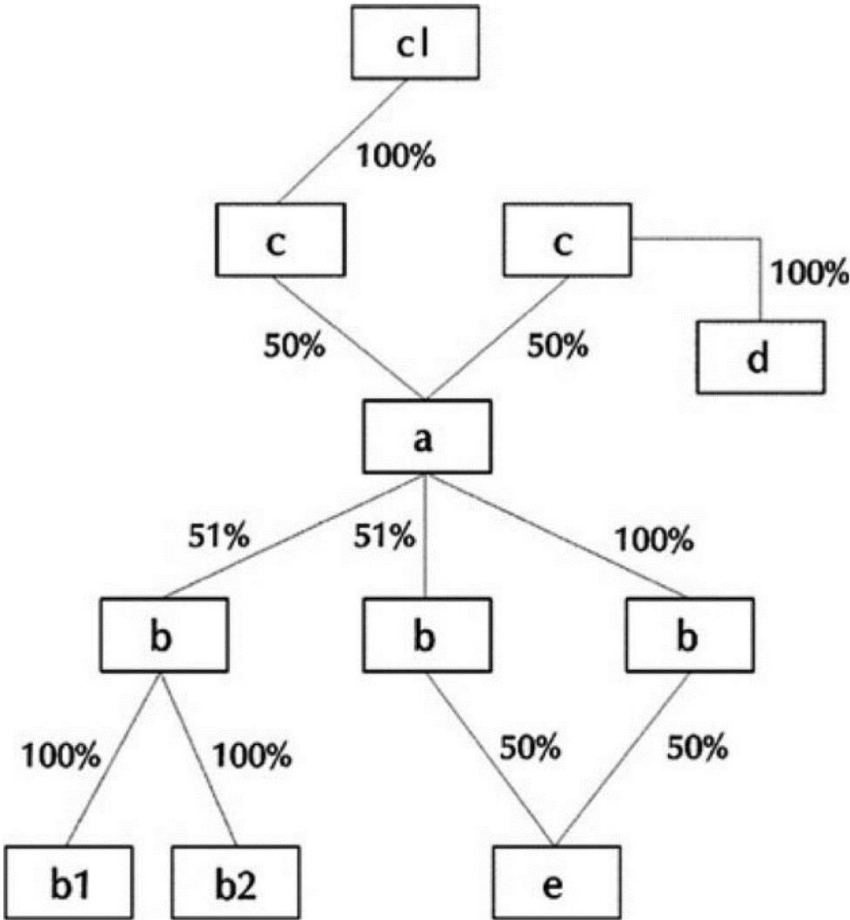


Annex to Regulation No 68 of the Minister of Economic Affairs and Communications of 17 July 2006 "Guidelines for Calculation of Turnover of Parties to Concentration"

Example of calculation of turnover of undertakings connected through control



- a: party to the concentration
- b: undertakings controlled by the party to the concentration and undertakings controlled by such undertakings (b1 and b2);
- c: undertakings which control the party to the concentration and undertakings which control such undertakings (c1);
- d: other undertakings controlled by undertakings specified in clause c;
- e: undertakings jointly controlled by undertakings specified in clause b.

Calculation of turnover

- 1) The turnover of the party to the concentration (a) and the total turnover of the undertakings controlled thereby (b) shall be added together.
- 2) If one undertaking has control over other undertakings, their turnovers shall also be added. For example, if one of the controlled undertakings (b) in turn controls undertakings b1 and b2 or if two controlled undertakings (b+b) have joint control of an undertaking (e).
- 3) If two or more undertakings have joint control of the party to the concentration (a), the turnover of all such undertakings shall be added together. For example, the turnovers of two undertakings which have joint control (c) and of the undertaking which controls them (cl) shall be added to the turnover of the party to the concentration (a).
- 4) The turnover between undertakings connected through control shall be subtracted.

Example of calculation of turnover of financial holding company

	Expressed in millions of kroons
1) turnover related to financial activities	30
2) turnover of insurers pursuant to subsection 24 (1) of the Competition Act	3
3) turnover of industrial undertakings pursuant to subsection 24 (1) of the Competition Act	20
4) deducted dividends and other revenue derived from undertakings specified in subsection 24 (1)	2
5) total turnover of the financial holding company:	51

¹ RTL = *Riigi Teataja Lisa* = Appendix to *Riigi Teataja*