

INCOME STATEMENT FORMATS

An accounting entity which follows the reporting forms established on the basis of subsection 14¹ (2) of this Act shall provide the subdivisions of the items of the income statement formats specified below in annexes instead of the income statement.

An accounting entity specified in subsection 14¹ (6) of this Act shall follow the income statement formats provided below, but it may:

- 1) provide the subdivisions of income statement items in annexes instead of the income statement;
- 2) aggregate immaterial income statement items taking into account the materiality principle;
- 3) further specify the titles of income statement items;
- 4) append additional items or subdivisions of items if this makes for greater clarity and legibility of the income statement.

[RT I, 25.05.2012, 8 - entry into force 04.06.2012]

Format 1

Sales revenue

Other operating revenue

Changes in inventories of finished goods and work in progress

Work performed by the undertaking for its own purpose and capitalised

Goods, raw materials and services

Other operating expenses

Staff costs

wages and salaries

social security costs

pension expenses

Depreciation and impairment of fixed assets

Other operating charges

Operating profit (loss)

Financial income and expenses

financial income and expenses from shares in subsidiaries

financial income and expenses from shares in associated undertakings

financial income and expenses from other long-term financial investments

interest expense

profit (losses) on translation of foreign currencies

other financial income and expenses

Total financial income and expenses

Profit (loss) before income tax

Income tax expense

Net profit/loss for financial year

Incl: Share of profit of shareholders or partners of parent undertaking⁴

Share of profit of minority holding⁵

Format 2

Sales revenue

Cost of sales

Gross profit (loss)

Marketing expenses

Administrative and general expenses

Other operating revenue

Other operating charges

Operating profit (loss)

Financial income and expenses

financial income and expenses from shares in subsidiaries

financial income and expenses from shares in associated

undertakings

financial income and expenses from other long-term financial investments

interest expense

profit (losses) on translation of foreign currencies

other financial income and expenses

Total financial income and expenses

Profit (loss) before income tax

Income tax expense

Net profit/loss for financial year

Incl: Share of profit of shareholders or partners of parent undertaking⁶

Share of profit of minority holding⁷.

⁴ The item is used only in consolidated reports.

⁵ The item is used only in consolidated reports.

⁶ The item is used only in consolidated reports.

⁷ The item is used only in consolidated reports.